



Saskatchewan Parks and Recreation Association Inc.
Summarized Statement of Financial Position
June 30, 2020

	2020	2019
ASSETS		
Cash	65,043	99,794
Unrestricted fund investments	1,802,048	2,024,456
Accounts receivable	10,440	37,700
GST receivable	1,614	5,044
Prepaid expenses	139,179	148,861
Capital assets	20,049	29,805
Restricted fund investments	642,067	642,067
	<u>2,680,440</u>	<u>2,987,727</u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts and adjudication payable	179,790	252,800
Post retirement benefit payable	61,121	62,142
Grants payable to funders	10,075	129,658
Deferred contributions and unearned membership revenues	32,072	176,065
	<u>283,058</u>	<u>620,665</u>
Net Assets		
Unrestricted	1,755,315	1,724,995
Restricted	642,067	642,067
	<u>2,397,382</u>	<u>2,367,062</u>
	<u>2,680,440</u>	<u>2,987,727</u>

Saskatchewan Parks and Recreation Association Inc.
Summarized Statement of Operations
Year ended June 30, 2020

	2020	2019
Revenue		
Grants		
Saskatchewan Lotteries Trust Fund	3,795,665	3,763,022
Ministry of Parks, Culture and Sport	37,974	2,027
Health Canada	-	64,309
	<u>3,833,639</u>	<u>3,829,358</u>
Self-generated	202,690	360,163
	<u>4,036,329</u>	<u>4,189,521</u>
Expenses		
Board Operations	55,454	67,136
Corporate Services	1,315,263	1,161,750
Program Services	820,871	757,195
Communication, Information and Research	524,289	428,153
Field Services	954,337	1,090,872
Program Initiatives	335,795	395,519
	<u>4,006,009</u>	<u>3,900,625</u>
Excess of revenue over expenses	<u>30,320</u>	<u>288,896</u>

Financial information is derived from the annual audited financial statements of the Saskatchewan Parks and Recreation Association Inc.

Detailed audited financial statements are available to members upon request.



Through an agreement with the Government of Saskatchewan, proceeds from Sask Lotteries are dedicated to sport, culture and recreation organizations to benefit communities throughout the province.